



QUEST SOFTECH (INDIA) LIMITED

82, Mittal Court, A-Wing, 8th Floor, Nariman Point, Mumbai - 400 021, India.
Phone : +91 22 6752 2050 / 51 • Fax : +91 22 6752 2045 • E-mail : qsil@questprofin.co.in
Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

QSIL/QC/UFR/15-16/06

February 12, 2016

To
The Manager,
Corporate Relations Department / Listing Department
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 023

Dear Sir,

Scrip Code: 535719

Sub: Submission of Un-Audited Financial Result for quarter ended December 31, 2015


With reference to the captioned subject please find enclosed here with the Un-audited Financial Result for quarter ended December 31, 2015 and Limited Review Report of the Auditor of the company.

Kindly take the same on your record and acknowledge the receipt.

Thanking you

Yours faithfully,

For Quest Softech (India) Limited


Archara Tripathi
Company Secretary



Encl.: As above

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Quest Softech (India) Limited
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial Results of **Quest Softech (India) Limited** (the 'Company') for the quarter and nine months ended 31st December, 2015 (the 'Statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the Stock Exchange. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date:

12 FEB 2016



For Chokshi & Co. LLP
Chartered Accountants
(FRN-:131228W/W100044)

A handwritten signature in blue ink, appearing to read "Kalpen Chokshi".

Kalpen Chokshi
Partner
Membership No.135047



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Quest Softech (India) Limited								
82, Mittal Court, A- Wing, 8th Floor, Nariman Point, Mumbai - 400021								
Corporate Identity Number : L72200MH2000PLC125359								
Tel: 022- 6179 8009 ; Fax: 022-6752 2045; E-mail: qsil@questprofin.co.in Website : www.questsoftech.co.in								
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December,2015 (Rs. In Lakhs)								
PART-I	Sr.no	Particulars	Quarter ended			Nine months Ended		Year ended
			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Income from Operations						49.50
	(a)	Net Sales / Income from Operations (net of taxes)	-	-	-	-	-	-
	(b)	Other Operating Income	-	-	-	-	-	49.50
		Total Income from Operations(net)						
	2	Expenses						
	a	Cost of Material Consumed	-	-	-	-	-	-
	b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	c	Employee benefits expense	2.56	2.69	1.80	7.05	2.93	4.73
	d	Depreciation & amortisation expense	7.76	7.76	8.01	23.21	23.94	30.88
	e	Other expenses	2.47	0.99	0.41	3.47	2.29	9.14
		Total Expenses	12.79	11.44	10.21	33.72	29.16	44.75
	3	Profit / (Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	(12.79)	(11.44)	(10.21)	(33.72)	(29.16)	4.75
	4	Other Income	-	-	-	0.01	-	0.35
	5	Profit / (Loss) from ordinary activities before finance costs & exceptional Items (3+4)	(12.79)	(11.44)	(10.21)	(33.71)	(29.16)	5.10
	6	Finance Costs	-	-	-	0.00	-	-
	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(12.79)	(11.44)	(10.21)	(33.71)	(29.16)	5.10
	8	Exceptional Items	-	-	-	-	-	-
	9	Profit / (Loss) from ordinary activities before tax (7+8)	(12.79)	(11.44)	(10.21)	(33.71)	(29.16)	5.10
	10	Tax Expenses (net) (including Deferred Tax)	2.04	2.04	(3.16)	(5.74)	(5.14)	(2.93)
	11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(10.75)	(9.40)	(7.05)	(27.97)	(24.02)	8.03
	12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
	13	Net Profit / (Loss) for the period (11-12)	(10.75)	(9.40)	(7.05)	(27.97)	(24.02)	8.03
	14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
	15	Reserves excluding Revaluation Reserve as per the balance sheet of previous year.	-	-	-	-	-	(514.37)
	16	Earnings per share (before and after extraordinary items) Basic and Diluted	(0.11)	(0.09)	(0.07)	(0.28)	(0.24)	0.08



Notes

- (1) The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and nine months ended 31.12.2015 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by Board of Directors at its meeting held on February 12, 2016.
- (2) The main business of the Company is development of Software and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (3) Considering net loss before tax of Rs.12.79 lacs/- during the current period and Rs. 33.71 lacs for the nine months ended 31.12.2015, the provision for Income Tax have not been made in the books of accounts.
- (4) The Company has positive net worth as on 31.12.2015 after adjustment of all accumulated losses. Based thereupon and considering profit generated in the earlier year and positive future cash flow projections, the accounts have been prepared on a going concern basis.
- (5) Statutory Liability of Rs. 36.44/- lacs was unpaid as at 31.12.2015. The management is considering for making provision of applicable interest on the same.
- (6) There are certain Business Advances given to parties and by virtue of the nature of the advances, no interest provision is required.
- (7) The figures of the previous period have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current quarter ended 31.12.2015.

Place- Mumbai

Date- February 12, 2016



For Quest Softech (India) Limited

Dhiren Kothary
Executive Director
(DIN-00009972)