



QUEST SOFTECH (INDIA) LIMITED

27, MAKER BHAVAN NO. 2, 18, NEW MARINE LINES, MUMBAI - 400 020. INDIA.

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Quest Softech (India) Limited

Corporate Identity Number : L72200MH2000PLC125359

27, Maker Bhavan II, 18, New Marine Lines Road, Mumbai-400 020

Tel: 022- 6752 2050/51; Fax: 022-6752 2045; E-mail: qsil@questprofin.co.in Website : www.questsoftech.co.in

Unaudited Financial Results (Standalone) for the quarter ended 30th September, 2014

PART-I

(Rs.in Lacs)

Sr.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales / Income from Operations (net of taxes)	0.00	0.00	0.00	0.00	0.00	9.50
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	0.00	0.00	0.00	0.00	0.00	9.50
2	Expenses						
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	1.13	0.00	1.01	1.13	1.61	1.61
d	Depreciation & amortisation expense	8.01	7.92	8.18	15.93	16.27	32.45
e	Administrative and Other expenses	0.35	1.52	1.72	1.87	1.87	2.62
	Total Expenses	9.49	9.44	10.90	18.93	19.74	36.68
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	(9.49)	(9.44)	(10.90)	(18.93)	(19.74)	(27.18)
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.15
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	(9.49)	(9.44)	(10.90)	(18.93)	(19.74)	(27.03)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(9.49)	(9.44)	(10.90)	(18.93)	(19.74)	(27.03)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(9.49)	(9.44)	(10.90)	(18.93)	(19.74)	(27.03)
10	Tax Expenses (net) (including Deferred Tax)	(0.04)	(1.94)	(0.69)	(1.97)	(2.21)	(2.62)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(9.45)	(7.50)	(10.21)	(16.96)	(17.53)	(29.65)
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	(9.45)	(7.50)	(10.21)	(16.96)	(17.53)	(29.65)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	(521.34)
16	Earning per Share (EPS) (Not Annualized)						
	Basic (in Rs.)	(0.09)	(0.07)	(0.10)	(0.17)	(0.18)	(0.24)
	Diluted (in Rs.)	(0.09)	(0.07)	(0.10)	(0.17)	(0.18)	(0.24)

PART-II Select Information for the Quarter ended on 30th September, 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	5,648,056	5,648,056	5,648,056	5,648,056	5,648,056	5,648,056
	Percentage of shareholding	56.48	56.48	56.48	56.48	56.48	56.48
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0	0	-	0	0	0
	.- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	-	0	0	0
	.-Percentage of shares (as a % of the total share capital of the company)	0	0	-	0	0	0
	b) Non-encumbered						
	- Number of Shares	4,351,944	4,351,944	4,351,944	4,351,944	4,351,944	4,351,944
	.-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.52	43.52	43.52	43.52	43.52	43.52
	.-Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00



	Particulars	Quarter ended 30.09.2014
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

(1) The above unaudited financial results for the quarter ended 30th September 2014 have been reviewed by the Audit Committee and taken on the record by the Board of Directors at their meeting held on 14th November 2014 and have been reviewed by Statutory Auditor.

(2) The main business of the Company is development of Software and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011

(3) No provision for income tax is made in lieu of losses.

(4) Effective 1 April 2014 the Company has changed the estimated useful life of group of assets in line with the recommended useful life as per Part C of Schedule II to the Companies Act, 2013. As per para 7 (b) of Notes of Part C of Companies Act, 2013, where the remaining useful life of an asset as on the effective date is nil, the carrying amount of the asset should be recognised in the retained earnings. Such carrying amount as on 1 April 2014 for the Company is Rs.1.15 lakhs same is charged to retained earnings in previous quarter.

(5) The figures of the previous period / year have been regrouped / restated wherever necessary.

Date: 14th November, 2014
Place: Mumbai



For Quest Softech (India) Limited


Dhiren Kothary
Executive Director
DIN-00009972

Limited Review Report

To
Board of Directors
Quest Softech (India) Limited

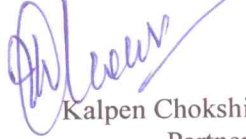
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Quest Softech (India) Limited ('the Company') for the quarter ended 30th September 2014 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chokshi & Co.
Chartered Accountants
Firm Regn. No.131228W


Kalpen Chokshi
Partner
M. No. 135047

Place: Mumbai

Date: 14 NOV 2014