



QUEST SOFTECH (INDIA) LIMITED

27, MAKER BHAVAN NO. 2, 18, NEW MARINE LINES, MUMBAI - 400 020. INDIA.
 Phone : +91 22 6752 2050 / 51 • Fax : +91 22 6752 2045 • E-mail : qsil@questprofin.co.in
 Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Quest Softech (India) Limited

Regd office : 27, Maker Bhavan II, 18, New Marine Lines Road, Mumbai-400020

Tel: 022-6752 2050 Email id: qsil@questprofin.co.in

CIN: L72200MH2000PLC125359

Statement of Un-audited (Standalone) Financial Results for the Quarter ended 30th June,2014

PART-I		(Rs. In Lakhs)			
Sr.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales / Income from Operations (net of taxes)	-	9.50	-	9.50
(b)	Other Operating Income	-	-	-	-
	Total Income from Operations	-	9.50	-	9.50
2	Expenses				
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
c	Employee benefits expense	-	-	0.60	1.61
d	Depreciation & amortisation expense	7.92	8.00	8.09	32.45
e	Administrative and Other expenses	1.52	0.65	0.16	2.62
	Total Expenses	9.44	8.65	8.85	36.68
3	Profit / (Loss) from Operations before other Income ,Finance costs and exceptional Items (1-2)	(9.44)	0.85	(8.85)	(27.18)
4	Other Income	-	-	0.15	0.15
5	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	(9.44)	0.85	(8.70)	(27.03)
6	Finance Costs	0.00	-	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(9.44)	0.85	(8.70)	(27.03)
8	Exceptional Items	0.00	-	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(9.44)	0.85	(8.70)	(27.03)
10	Tax Expenses (net) (including Deferred Tax)	(1.94)	0.88	(1.52)	(2.62)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(7.50)	(0.03)	(7.18)	(29.65)
12	Extraordinary Items (net of tax expenses)	0.00	-	0.00	0.00
13	Net Profit / (Loss) for the period	(7.50)	(0.03)	(7.18)	(29.65)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)				1,000.00
15	Reserves excluding Revaluation Reserves		-		(521.34)





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16	Earning per Share (EPS) (Not Annualized)				
	Basic (in Rs.)	(0.07)	(0.00)	(0.07)	(0.24)
	Diluted (in Rs.)		-		(0.24)

PART-II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	5,648,056	5,648,056	5,648,056	5,648,056
	Percentage of shareholding	56.48	56.48	56.48	56.48
	Promoters and Promoter Group				
2	Shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	4,351,944	4,351,944	4,351,944	4,351,944
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.52	43.52	43.52	43.52
	-Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00

B	Investor Complaints	Quarter ended 30.06.2014
	Pending at the begining of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

1	The above financial result were reviewed by the Audit Committee thereafter approved by the Board of Directors in their meeting held on 14th August, 2014
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2	The main business of the Company is development of Software and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011
3	The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter Ended 30th June, 2014 in compliance with Clause 41 of the Equity Listing Agreement. The Financial Results have been reviewed and approved by the Board of Directors at its meeting held on 14th August, 2014
4	The figures of the quarter ended June 30, 2014 are the balancing figures between audited figures in respect of the full financial year 2014-15 and the published unaudited year to date figures upto the quarter ended June 30, 2014
5	Effective from April 01, 2014 the Company has charged depreciation on tangible assets based on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs 1,15,573/- has been adjusted from retained earnings considering residual value of tangible assets as NIL.
6	No provision for income tax is made in lieu of losses.
7	The figures of the previous period / year have been regrouped / restated wherever necessary in order to make them comparable with figures for the quarter ended 30th June, 2014

Place Mumbai

Date: 14th August 2014



For Quest Softech (India) Limited

Dhiren Kothary
Director
(DIN:00009972)



Limited Review Report

To
Board of Directors
Quest Softech (India) Limited

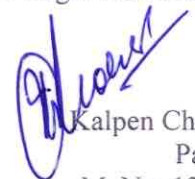
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Quest Softech (India) Limited ('the Company') for the quarter ended 30th June 2014 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards referred to in Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chokshi & Co.
Chartered Accountants
Firm Regn. No.131228W


Kalpen Chokshi
Partner
M. No. 135047

Place: Mumbai

Date:

14 AUG 2014