



QUEST SOFTECH (INDIA) LIMITED

27, MAKER BHAVAN NO. 2, 18, NEW MARINE LINES, MUMBAI - 400 020. INDIA.
 Phone : +91 22 6752 2050 / 51 • Fax : +91 22 6752 2045 • E-mail : qsil@questprofin.co.in
 Website : questsoftech.co.in • CIN - L72200MH2000PLC125359

Quest Softech (India) Limited 27, Maker Bhavan II, 18, New Marine Lines Road, Mumbai-400 020 Corporate Identity Number : L72200MH2000PLC125359 Tel: 022- 6752 2050/51; Fax: 022-6752 2045; E-mail: qsil@questprofin.co.in Website : www.questsoftech.co.in						
PART-I	Statement of Standalone Audited Financial Results (Standalone) for the quarter ended 31st March,2015	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Sr.	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations (net of taxes)	49.50	0.00	0.00	49.50	9.50
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	49.50	-	-	49.50	9.50
2	Expenses					
a	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	1.80	1.80	-	4.73	1.61
d	Depreciation & amortisation expense	6.94	8.01	8.18	30.88	32.45
e	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.85	0.41	0.10	9.14	2.62
	Total Expenses	15.59	10.22	8.28	44.75	36.68
3	Profit / (Loss) from Operations before other Income					
4	Finance costs and exceptional Items (1-2)	33.91	(10.22)	(8.28)	4.75	(27.18)
5	Other Income	0.35	0.00	0.00	0.35	0.22
6	Profit / (Loss) from ordinary activities before Finance costs & exceptional items (3+4)	34.26	(10.22)	(8.28)	5.10	(26.96)
7	Finance Costs	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	34.26	(10.22)	(8.28)	5.10	(26.96)
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) from ordinary activities before tax (7+8)	34.26	(10.22)	(8.28)	5.10	(26.96)
11	Tax Expenses (net) (including Deferred Tax)	(2.21)	(3.16)	(0.97)	(2.93)	(2.30)
12	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	32.05	(7.06)	(7.31)	8.03	(24.66)
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	Net Profit / (Loss) for the period	32.05	(7.06)	(7.31)	8.03	(24.66)
15	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
16	Reserves as at 31st March	-	-	-	-	(521.59)
	Earnings per share (EPS) (Not Annualized)					
	Basic (in Rs.)	0.32	(0.07)	(0.07)	0.08	(0.25)
	Diluted (in Rs.)	0.32	(0.07)	(0.07)	0.08	(0.25)



PART-II		Select Information for the period Ended 31st March, 2015				
		Quarter Ended			Nine Months Ended	
A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public Shareholding					
	Number of shares	5,648,056	5,648,056	5,648,056	5,648,056	5,648,056
	Percentage of shareholding	56.48	56.48	56.48	56.48	56.48
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of	NIL	NIL	NIL	NIL	NIL
	.-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	4,351,944	4,351,944	4,351,944	4,351,944	4,351,944
	.-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	.-Percentage of shares (as a % of the total share capital of the company)	43.52	43.52	43.52	43.52	43.52

B	Particulars	Quarter ended 31.03.2015
	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Quest Softech (India) Limited

[Signature]

[Signature]

Director



QUEST SOFTECH (INDIA) LIMITED
27, Maker Bhavan II, 18, New Marine Lines Road, Mumbai-400 020

Standalone Statement of Assets and Liabilities

Particulars		(Rs.in Lacs)	
		As At 31.03.2015	As at 31.03.2014
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,000.00	1,000.00
(b)	Reserves and surplus	(514.37)	(521.59)
(c)	Share Application for Equity warrants	-	-
	Sub-total-Shareholders' Funds	485.63	478.41
2	Non-current liabilities		
(a)	Long-term borrowings	61.81	117.81
(b)	Deferred tax liabilities (Net)	15.78	22.57
(c)	Other Long term liabilities	53.45	53.90
(d)	Long-term provisions	-	-
	Sub-total-Non-current liabilities	131.04	194.28
3	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	1.09	0.66
(c)	Other current liabilities	42.90	34.17
(d)	Short-term provisions	-	-
	Sub-total-Current liabilities	43.99	34.82
	TOTAL	660.66	707.51
II.	ASSETS		
	Non-current assets		
1			
(a)	Fixed assets	-	1.16
(i)	Tangible assets	-	92.65
(ii)	Intangible assets	61.77	-
(iii)	Capital work-in-progress	2.25	7.77
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	-	-
(c)	Long-term loans and advances	558.76	578.76
(d)	Other non-current assets	-	-
	Sub-total-Non-current assets	622.78	680.34
2	Current assets		
(a)	Inventories	-	9.31
(b)	Trade receivables	-	14.94
(c)	Cash and cash equivalents	30.97	2.92
(d)	Short-term loans and advances	6.91	-
(d)	Other current assets	-	-
	Sub-total-Current assets	37.89	27.17
	TOTAL	660.66	707.51

For Quest Softech (India) Limited



[Signature]

[Signature]

Director

Notes

- (1) The above audited financial results for the quarter ended 31st March, 2015 have been reviewed by the Audit Committee and taken on the record by the Board at their meeting held on 29th May, 2015 and have been reviewed by Statutory Auditor. The same has been carried out as per Clause 41 of the Listing agreement
- (2) The main business of the Company is development of Software and all other activities of the Company revolve around the main business and accordingly there are no separate segments, as per the Accounting Standard on "Segment Reporting" (AS 17) notified under the Companies (Accounting Standards) Amendment Rules, 2011
- (3) Provision for Income Tax and Deferred Tax have been made in the Books of Account.
- (4) The Company has positive net worth as on 31.03.2015 after adjustment of all accumulated losses. Based thereupon and considering profit generated in the earlier year & current period and positive future cash flow projections, the account have been prepared accounts on a going concern basis.
- (5) The above audited Financial Results has been prepared as per the Listing Agreement effective from 01st October, 2014
- (6) Effective 1 April 2014 the Company has changed the estimated useful life of group of assets in line with the recommended useful life as per Part C of Schedule II to the Companies Act, 2013. As per para 7 (b) of Notes of Part C of Companies Act, 2013, where the remaining useful life of an asset as on the effective date is nil, the carrying amount of the asset should be recognised in the retained earnings. Such carrying amount as on 1 April 2014 for the Company is Rs.1.15 lakhs same is charged to retained earnings.
- (7) Statutory Liability of Rs. 42,88,829 was unpaid as at 31.03.2015. The management is considering for making provision of applicable interest on the same.
- (8) The figures of the previous period / year have been regrouped / restated wherever necessary in order to make them comparable with figures for the current year ended March 31, 2015

Place- Mumbai
Date: May 29, 2015



For Quest Softech (India) Limited


Dhiren Kothary
Executive Director